



BEARFACTS 1994 – 2004

Stafford , Virginia [51179]

Stafford is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2004 population of 113,173 ranked 17th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Stafford had a per capita personal income (PCPI) of \$32,202. This PCPI ranked 22nd in the state and was 90 percent of the state average, \$35,841, and 97 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.0 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Stafford was \$21,790 and ranked 19th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Stafford had a total personal income (TPI) of \$3,644,444*. This TPI ranked 17th in the state and accounted for 1.4 percent of the state total. In 1994 the TPI of Stafford was \$1,653,545* and ranked 24th in the state. The 2004 TPI reflected an increase of 10.1 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.2 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Stafford. In 2004 net earnings accounted for 83.8 percent of TPI (compared with 81.0 in 1994); dividends, interest, and rent were 9.9 percent (compared with 13.7 in 1994); and personal current transfer receipts were 6.3 percent (compared with 5.4 in 1994). From 2003 to 2004 net earnings increased 11.1 percent; dividends, interest, and rent increased 2.8 percent; and personal current transfer receipts increased 9.3 percent. From 1994 to 2004 net earnings increased on average 8.6 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 10.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Stafford increased from \$1,314,576* in 2003 to \$1,642,829* in 2004, an increase of 25.0 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$558,492* to the 2004 estimate was 11.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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